

Swiggy successfully completes INR 10,000 Crore Qualified Institutions Placement

BENGALURU, Karnataka, India, 13th December, 2025

Swiggy Limited (“Swiggy” or the “Company”) (BSE code: 544285, NSE: SWIGGY) has completed its Qualified Institutions Placement (QIP) of equity shares, raising INR 10,000 crore. The QIP saw strong and diversified participation from marquee global and domestic institutional investors.

The issue was launched on December 9, 2025 and closed on December 12, 2025, with the Issue Price of INR 375.0 per equity share, representing a 4% discount to the floor price of INR 390.5 per equity share, determined in accordance with Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sriharsha Majety, MD & Group CEO, Swiggy Limited, said, “*The strong response to our QIP from both global and domestic institutional investors, including new investors since our IPO last year, reflects deep confidence in Swiggy’s business fundamentals, disciplined execution, and long-term value creation roadmap. The additional capital provides us the flexibility to strengthen our core businesses, scale Instamart while maintaining financial prudence, and invest in innovation to continue to deliver unparalleled convenience.*”

Key Transaction Highlights:

- This is one of the largest transactions in the Indian Consumer Tech space. It is also the 2nd largest QIP by a non-banking company ever in India.
- QIP saw healthy interest from all pools of capital across Domestic Mutual Funds (“MFs”), Domestic Insurance Companies, Sovereign Wealth Funds (“SWFs”) and Foreign Institutional Investors (“FIIs”) – underscoring investor’s confidence in Swiggy’s story.
- Witnessed interest from 80+ investors with allocations to 61 investors; of which over 15 are new shareholders
- Participation from 21 mutual funds, including each of the top 10 MFs in the country viz. SBI MF, ICICI Prudential MF, HDFC MF, Nippon India MF, Kotak MF, Mirae MF, Axis MF and Birla MF among others
- Healthy interest from 8 domestic insurance companies including ICICI Prudential Life Insurance and HDFC Life Insurance, among others
- Key global investors (c.50 investors) showed interest, including Capital Group, Government of Singapore (GIC), BlackRock, Nomura Asset Management, Temasek, Fidelity and Goldman Sachs Asset Management among others

The proceeds from the QIP will be utilized for:

- Investment in the expansion and operations of the quick commerce fulfilment network, including dark stores and warehouses;
- Investment in technology and cloud infrastructure;
- Brand marketing and business promotion expenses to enhance the brand awareness and visibility of the platform, across the segments;
- Funding inorganic growth through unidentified acquisitions and general corporate purposes.

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(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530
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Book Running Lead Managers and Legal Counsels: Kotak Mahindra Capital Company Limited, J.P. Morgan India Private Limited and Citigroup Global Markets India Private Limited acted as Book Running Lead Managers to the QIP. Cyril Amarchand Mangaldas was the Legal Counsel to the Company while AZB & Partners and Latham & Watkins were the Legal Counsels to the Book Running Lead Managers.

About Swiggy Limited:

Swiggy is a new-age, consumer-first technology company offering users an easy-to-use integrated platform, catering to millions of consumers each month. Founded in 2014, its mission is to elevate the quality of life for the urban consumer by offering unparalleled convenience, enabled by over 6.5 lakh delivery partners in 1HFY26. With an extensive footprint in food delivery, Swiggy Food collaborates with over 2.6 lakh restaurants across 700+ cities. Instamart, its quick commerce platform operating in 128 cities, delivers groceries and other essentials across 20+ categories with an average delivery time of approximately 13 minutes for the month of September 2025. Fueled by a commitment to innovation, Swiggy continually incubates and integrates new services like Swiggy Dineout and Swiggy Scenes into its multi-service app as well as creating standalone offerings like Snacc, Toing and Crew for opening up new market segments. Leveraging cutting-edge technology and Swiggy One, the membership program offering benefits across food, quick commerce and dining out, Swiggy aims to provide a superior experience to its users.

For more details, please visit our website: www.swiggy.com/corporate/



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Forward-Looking Statements: Swiggy

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects on Swiggy Limited and its subsidiaries and associates. These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, among others: general economic and business conditions in India and overseas; changes in consumer spending patterns and user behaviour; our ability to successfully implement our growth strategy; the performance of our Food Delivery, Quick Commerce and other hyperlocal offerings; competitive intensity in the consumer internet sector; changes in technology costs, cloud infrastructure expenses and data-related regulations; the availability and retention of delivery partners; regulatory changes impacting e-commerce, logistics or digital payments; fluctuations in the value of the Rupee; and changes in the Indian and international interest rate environment.

Neither Swiggy, nor our directors, nor any of our subsidiaries or associates assume any obligation to update any forward-looking statement contained in this release.

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