

Swiggy Platform Gross Order Value rose ~48% YoY to clock INR 16,683 Cr; Consolidated Adjusted EBITDA loss improved by INR 118 Cr QoQ, to a loss of INR 695 Cr

- Food delivery GOV grew 18.8% YoY; Adjusted EBITDA up 2.1x YoY to INR 240 Cr
- Instamart GOV growth rose to 108% YoY and 24% QoQ led by a 40% YoY jump on AOV, Contribution margins improved by ~200 bps QoQ to -2.6%, while Adjusted EBITDA loss shrunk to INR 849 Cr
- Out of Home Consumption segment continued profitable trajectory with 52% YoY GOV growth, and Adjusted EBITDA margins stood at 0.5% of GOV
- Platform's Average MTU increased 34% YoY to reach 22.9 million; with 36% of all users utilizing more than one service on the platform

Bengaluru, India, October 30, 2025

Swiggy (Swiggy Ltd, NSE: SWIGGY / BSE: 544285), India's pioneering on-demand convenience platform, reported results today for the quarter and half year ended September 30, 2025.

Sriharsha Majety, MD & Group CEO, Swiggy, said

"Swiggy's Food delivery business delivered another quarter of robust growth and improved profitability, with the double digit YoY order growth at the highest in 2 years. This was led by acceleration in user-growth on the back of new propositions like Bolt, 99-Store, Deskeats and Health-focused curations; all aimed at covering the entire breadth of user expectations. Instamart made giant strides in catering to all purchase-missions through Maxxsaver (grocery) and Quick India movement (non-grocery), driving up AOV 40% YoY. A ~200 bps QoQ Contribution margin improvement showcases our commitment to drive scale-led, sustainable and profitable growth in Quick-commerce, led by best-in-class speed and selection."

Key financial and operational highlights for the quarter:

Swiggy's Food Delivery business Gross Order Value (GOV) continues to grow in line with guidance at a healthy 18.8% YoY, to INR 8,542 crore. Food delivery MTUs rose by more than 0.9mn QoQ, delivering a strong 17% YoY growth. Adjusted EBITDA Margin improved to 2.8% of GOV (+125bps YoY, 44bps QoQ), demonstrating that efforts to increase users' interactions with the platform through new use-cases and optimum affordability are gaining traction; without sacrificing platform growth or profitability.

Instamart accelerated its GOV growth to 108% YoY (24.2% QoQ), clocking INR 7,022 crore. 40 darkstores were added selectively to take the overall network to 1102 darkstores, covering 4.6 mn sq ft across 128 cities. Average order value increased by 39.7% YoY to reach INR 697, led by continued traction across Maxxsaver, our basket-building proposition and expansion of non-grocery selection. In an industry first, Instamart successfully completed the first Quick Commerce sale called the "Quick India Movement" showcasing 30K+ SKUs to majority consumers. Contribution margin improved to -2.6% (+202 bps QoQ), on the back of expanded basket-sizes, optimization of customer incentives and operating leverage. Overall, Quick Commerce posted a INR 849 Cr loss for the quarter, and Adjusted EBITDA margin improved to -12.1% from -15.8% in Q1.

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(formerly known as "Swiggy Private Limited" and "Bundl Technologies Private Limited") | CIN: L74110KA2013PLC096530
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About Swiggy

Swiggy is India's pioneering on-demand convenience platform, catering to millions of consumers each month. Founded in 2014, its mission is to elevate the quality of life for the urban consumer by offering unparalleled convenience, enabled by over 6.9 lakh delivery partners. With an extensive footprint in food delivery, Swiggy Food collaborates with over 2.6 lakh restaurants across 720+ cities. Instamart, its quick commerce platform operating in 128 cities, delivers groceries and other essentials across 20+ categories in 10 minutes. Fueled by a commitment to innovation, Swiggy continually incubates and integrates new services like Swiggy Dineout and Swiggy Scenes into its multi-service app as well as creating standalone offerings like Snacc, Toing and Crew for opening up new market segments. Leveraging cutting-edge technology and Swiggy One, the country's only membership program offering benefits across food, quick commerce and dining out, Swiggy aims to provide a superior experience to its users.

For more details, please visit our website: www.swiggy.com/corporate/

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In addition to financial information presented in accordance with Ind AS, we believe certain Non-GAAP measures are useful in evaluating our operating performance. We use these Non-GAAP financial information to evaluate our ongoing operations and for internal planning and forecasting purposes. We believe that Non-GAAP financial information, when taken collectively with financial measures prepared in accordance with

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Ind AS, provides an additional tool for investors to use in assessment of our ongoing operating results and trends because it provides consistency and comparability with past financial performance.



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