

REF: SWIGGY/SE/2025-26/50

Date: September 23, 2025

To
The Deputy Manager
Department of Corporate Services
BSE Limited
PJ Towers, Dalal Street
Mumbai -400001
Scrip Code: 544285

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block Bandra-
Kurla Complex, Bandra (E), Mumbai 400051
Symbol: SWIGGY

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors at their Meeting held today September 23, 2025, subject to approval of the shareholders, considered and approved the sale and transfer of its quick commerce business under the brand name '**Instamart**', along with all relevant assets, liabilities, permits and licenses, records, intellectual property, employees and contracts ("Instamart Undertaking") of the Company to Swiggy Instamart Private Limited, an indirect step-down wholly-owned subsidiary of the Company ("Purchaser WOS"), incorporated in India, as a going concern through a slump sale. ("Proposed Transfer").

The Meeting of the Board concluded at 6.40 P.M.

The disclosure under Regulations 30 of the Listing Regulations read with Clause 1, Para A, Part A, Schedule III of the Listing Regulations and SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 issued by SEBI dated November 11, 2024, enclosed herewith as Annexure - A.

The disclosure has also been updated on the website – www.swiggy.com/corporate/

We request you to kindly take the above information on record.

Yours faithfully,

For and on behalf of

Swiggy Limited

Cauveri Sriram
Company Secretary and Compliance Officer

Encl.: as above

SWIGGY LIMITED

(formerly known as "Swiggy Private Limited" and "Bundl Technologies Private Limited") | CIN: L74110KA2013PLC096530

www.swiggy.com | T: 080-68422422

Registered & Corporate Office: No.55 Sy No.8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarabisanahalli, Bengaluru - 560103

ANNEXURE A

Disclosure under Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 issued by SEBI dated November 11, 2024

Sr. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Revenue of the Instamart Undertaking for FY 2024-2025 is INR 21,295.84 Million representing 24.21% of the Revenue of the Company on a standalone basis. Net-worth of Instamart Undertaking of the Company as on March 31, 2025, is INR (2,976.66) Million representing (2.48) % of net worth of the Company on a standalone basis.
2.	Date on which the agreement for sale has been entered into	The Board of the Company has approved the slump sale of the Instamart Undertaking of the Company today i.e. Tuesday, September 23, 2025, including authority to directors/ officers of the Company to enter into a business transfer agreement (“BTA”) and other related documents to give effect to the transaction. The BTA and related transaction documents will be executed in due course.
3.	The expected date of completion of sale/disposal	The completion of the slump sale of Instamart Undertaking shall be subject to prior consent of the members of the Company and completion of other customary conditions precedent in accordance with the terms of the BTA. The completion of the sale is expected after the expiry of the third quarter of FY 2025–26, as may be determined by the Board.
4.	Consideration received from such sale/disposal	The Company will receive a lump sum cash consideration for the Proposed Transfer, which shall be based on the book value of assets and liabilities of the Instamart Undertaking determined as on the effective date of the Proposed Transfer. The effective date of the Proposed Transfer will be after the expiry of the third quarter of FY 2025-26, as may be determined by the Board. For reference, the book value of the Instamart Undertaking as on 31 March 2025 based on audited financial statements for FY 2024-25 is INR (2,976.66) Million.
5.	Brief details of buyers and whether any of the buyers belong to the	The Board of the Company, subject to approval from the shareholders, has approved slump sale of the Instamart

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Sr. No.	Particulars	Details
	promoter/ promoter group/group companies. If yes, details thereof	Undertaking of the Company to the Purchaser WOS which is an indirect step-down wholly owned subsidiary of the Company (and a direct wholly owned subsidiary of Scootsy Logistics Private Limited which is a direct wholly owned subsidiary of the Company, incorporated in India).
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Yes, the sale of the Instamart Undertaking to the Purchaser WOS is a related party transaction since the Purchaser WOS is an indirect step-down wholly owned subsidiary of the Company. The Purchaser WOS and the Company are related parties as per Regulation 2(zb) of the Listing Regulations. The consideration for the Proposed Transfer shall be based on the book value of assets and liabilities of the Instamart Undertaking determined as on the effective date of the Proposed Transfer and hence would be at arm’s length.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulation	The Proposed Transfer does not form part of any scheme of arrangement. The slump sale is being proposed to be undertaken through a BTA between the Company and Purchaser WOS i.e., its indirect step-down wholly owned subsidiary. Accordingly, the provisions of Regulation 37A of SEBI Listing Regulations are not applicable.
Additional disclosure in case of a Slump Sale		
8.	Name of the entity(ies) forming part of the slump sale, details in brief such as, size, turnover etc.	Please refer the details specified in point nos. (1) and (5) above.
9.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Please refer the details specified in point nos. (6) above.
10.	Area of business of the entity(ies)	The Company is a consumer-first technology company offering users an easy-to-use convenience platform – to browse, select, order and pay for food (food delivery), grocery and household items (Instamart), and have their orders delivered to their doorstep through on-demand delivery network, to make restaurant reservations (Dineout) and for events bookings (SteppinOut), to avail product pick-up/ drop-off services (Genie) and engage in other hyperlocal commerce (Swiggy Minis, among others) activities. Upon the Proposed Transfer becoming effective, the Purchaser WOS will carry on the business of operating an online marketplace under the brand ‘Instamart’.

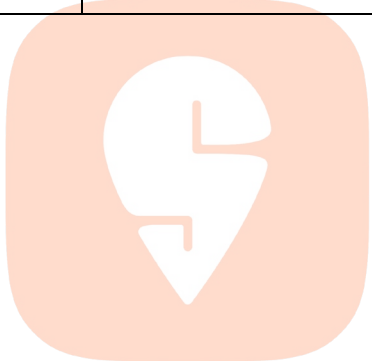
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Sr. No.	Particulars	Details
11.	Rationale for the slump sale	The Proposed Transfer is aimed at developing a focused, efficient, and strategically aligned corporate entity for the long-term development and performance of the Instamart business along with enhanced flexibility in deployment of resources.
12.	In case of cash consideration – amount or otherwise share exchange ratio	Please refer the details specified in point nos. (4) above.
13.	Brief details of change in shareholding pattern (if any) of listed entity.	There will be no change in the shareholding pattern of the Company pursuant to the slump sale of the Instamart Undertaking.


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