

REF: SWIGGY/SE/2025-26/39

July 31, 2025

To,

The Deputy Manager
Department of Corporate Services
BSE Limited
PJ Towers, Dalal Street
Mumbai -400001

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block BandraKurla Complex, Bandra (E),
Mumbai 400051

 Mumbai -400001
 Mumbai 400051

 Scrip Code: 544285
 Symbol: SWIGGY

Dear Sir/ Madam,

## **Sub: Outcome of Board Meeting**

We wish to inform that the Board of Directors of the Company at its meeting held today, i.e., Thursday, July 31, 2025, have approved unaudited financial results (standalone and consolidated) for the quarter ended June 30, 2025 ("Financial Results").

The Financial Results have been audited by M/s. BSR & Co, LLP, Chartered Accountants, Statutory Auditors of the Company ("Auditors").

The Auditors' Report with an unmodified opinion on the said financial results is also attached herewith.

The meeting commenced at IST 2:45 p.m. and concluded at 3:35 p.m.

We request you to take the above on record.

The aforesaid information is also being placed on the website of the Company at <a href="https://www.swiggy.com/corporate/">https://www.swiggy.com/corporate/</a>

Thanking you,

Yours faithfully, For Swiggy Limited

Cauveri Sriram
Company Secretary & Compliance Officer

### **SWIGGY LIMITED**

## BSR&Co.LLP

**Chartered Accountants** 

Embassy Golf Links Business Park Pebble Beach, B Block, 3rd Floor No. 13/2, off Intermediate Ring Road Bengaluru - 560 071, India Telephone: +91 80 4682 3000

Fax: +91 80 4682 3999

Limited Review Report on unaudited consolidated financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') for the quarter ended 30 June 25 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# To the Board of Directors of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 30 June 2025 ("the Statement") (in which are included interim financial information of 'Swiggy Employee Stock Option Trust'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
  - We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- 4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:
- 5. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- 6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **Limited Review Report (Continued)**

# Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

7. The Statement includes the interim financial information of associate which has not been reviewed, whose interim financial information reflect Company's share of total loss after tax of Rs 1 Crore, for the quarter ended 30 June 2025, as considered in the Statement. According to the information and explanations given to us by the Parent's management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sampad Guha Thakurta

Partner

Membership No.: 060573

UDIN:25060573BMOKFX9364

31 July 2025

## **Limited Review Report (Continued)**

# Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

## Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Scootsy Logistics Private Limited	Wholly owned subsidiary
2	Supr Infotech Solutions Private Limited	Wholly owned subsidiary
3	Lynks Logistics Limited	Wholly owned subsidiary
4	Swiggy Sports Private Limited	Wholly owned subsidiary
5	Swiggy Employee Stock Option Trust	Trust
6	Loyal Hospitality Private Limited	Associate



### (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)



CIN: L74110KA2013PLC096530

Registered office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru- 560103, Karnataka, India.
Tel: 080-68422422 | Email ID: ir@swiggy.in | Web site: www.swiggy.com

### Statement of consolidated financial results for the quarter ended June 30, 2025

			(₹ Crore)			
		Quarter ended           Jun 30, 2025         Mar 31, 2025         Jun 30, 2024			Year ended Mar 31, 2025	
SI. No	Particulars	Unaudited	Audited (Refer note 5)	Audited	Audited	
1	Income					
	Revenue from operations	4,961	4,410	3,222	15,227	
	Other income	87	121	88	396	
	Total income	5,048	4,531	3,310	15,623	
П	Euronean		12			
"	Expenses  Cost of materials consumed	13	5	8	20	
	Purchases of stock-in-trade		1,849	1,195	28	
	Changes in inventories of stock-in-trade	2,058			5,985	
	Employee benefits expense	(7) 686	(1) 696	(8) 589	(12	
	Finance costs	41	32	20	2,549	
	Depreciation and amortisation expense	288	206	122	101	
		200	200	122	612	
	Other expenses	1 026	079	445	2 712	
	Advertising and sales promotion	1,036	978	445	2,712	
	Delivery and related charges	1,313	1,161	1,046	4,429	
	Others	816	684	491	2,321	
	Total expenses	6,244	5,610	3,908	18,725	
Ш	Loss before share of loss of an associate, exceptional items and tax (I-II)	(1,196)	(1,079)	(598)	(3,102)	
IV	Share of loss of an associate	(1)	(2)	О	(3)	
V	Loss before exceptional items and tax (III+IV)	(1,197)	(1,081)	(598)	(3,105)	
VI	Exceptional items (Refer note 4)	-	-	(13)	(12)	
VII	Loss before tax (V+VI)	(1,197)	(1,081)	(611)	(3,117	
VIII	Tax expense					
	(1) Current tax	-	-		-	
	(2) Deferred tax	1 <del>-</del> 1	-	-	-	
	Total tax expense (1+2)	-	•	•	-	
IX	Loss for the period/ year (VII - VIII)	(1,197)	(1,081)	(611)	(3,117	
	* 0					
Х	Other comprehensive income/ (loss), net of tax	-				
	Items that will not be reclassified subsequently to profit or loss:					
	<ul> <li>- Changes in fair value of equity instruments carried at fair value through other comprehensive income ('FVTOCI')</li> </ul>	-	-	5	5	
	- Re-measurement gain/ (loss) on defined benefit plans	(2)	(2)	0	(4)	
	Other comprehensive income/ (loss) for the period/ year	(2)	(2)	5	1	
	, , , , , , , , , , , , , , , , , , , ,	(-)	(-/			
ΧI	Total comprehensive loss for the period/ year, net of tax (IX+X)	(1,199)	(1,083)	(606)	(3,116	
	=					
XII	Loss for the period/ year attributable to: Owners of the Company	(1,197)	(1,081)	(611)	(3,117)	
XIII	Other comprehensive income/ (loss) for the period/year attributable to: Owners of the Company	(2)	(2)	5	1	
		(0)	41			
XIV	Total comprehensive loss for the period/year attributable to: Owners of the Company	(1,199)	(1,083)	(606)	(3,116)	
χV	Paid-up share capital (face value of ₹ 1 per share)	230	229	4	229	
XVI	Other equity				9,991	
XVII	Earnings/ (loss) per equity share (face value of ₹ 1 each) (₹)* (i) Basic					
	(i) Basic (ii) Diluted	(5.04) (5.04)	(4.60) (4.60)	(2.76) (2.76)	(13.72) (13.72)	

\* EPS is not annualised for the gliarter ended

uhe 30, 2025, March 31, 20 5 and June 30 20

## (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited) Notes to the consolidated financial results



- 1 The above consolidated results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2025.
- 2 These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations").
- 3 During the year ended March 31, 2025, the Company has completed an initial public offering (IPO) and received total proceeds of ₹ 4,359 Crore (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 4 Exceptional items includes:

(₹ Crore)

Particulars		Year ended		
raticulais	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
Impairment on property, plant and equipment (i)	-	-	5	9
Expenses incurred towards Initial Public Offer (II)	-	-	8	3
Total	-	•	13	12

- (i) Pertains to certain closed dark stores and inactive kitchens where the carrying value has exceeded the recoverable amount.
- (ii) Pertains to listing expenses incurred by the Group in connection with public offer of equity shares.
- 5 The figures for the quarter ended March 31, 2025, represent the difference between the audited annual consolidated financial results for the year ended March 31, 2025 and the unaudited year-to-date consolidated financial results up to December 31, 2024.
- 6 The figures for the quarter ended June 30, 2024 are based on the audited interim consolidated financial statements dated September 24, 2024 .



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#### 7 Segment information

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker ("CODM"), in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Managing Director and Chief Executive Officer.

The operating segments comprises of:

- (i) Food delivery: offer on-demand Food Delivery services through a network of restaurant partners and delivery partners, which is available through mobile application and/or website.
- (ii) Out-of-home consumption: offers restaurant dining solutions (that we provide through DineOut) and access to curated outdoor events through SteppinOut.
- (iii) Quick commerce: offer on-demand grocery and a growing array of household items to users through Instamart.
- (iv) Supply chain and distribution: offer comprehensive supply chain services to wholesalers, retailers, and fast-moving consumer goods ("FMCG") brands, leveraging our warehousing capabilities. We streamline the value-chain and ensure reliable, fast, and cost-effective order fulfilment for wholesalers, retailers and FMCG companies.
- (v) Platform Innovations: consists of set of incubators for new service offerings to create more frequent and meaningful touchpoints for our users, this segment includes business verticals such as Private Brands, Swiggy Genie, Swiggy-Minis, Insanely Good, Swiggy Sports, Snacc etc.

#### Summary of segment information as below:

(₹ Crore)

				(₹ Crore)
Particulars		Quarter ended		
ratticalars	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
a. Revenue from operations (total segment revenue)				
Food Delivery	1,800	1,629	1,518	6,362
Out of home consumption	77	67	46	238
Quick-commerce	806	689	374	2,130
Supply chain and distribution	2,259	2,004	1,268	6,418
Platform Innovations	20	22	19	88
	4,962	4,411	3,225	15,236
b. Less: Revenue from operations (inter-segment)				
Food Delivery	(1)	(1)	(3)	(9
	(1)	(1)	(3)	(9
c. Revenue from operations (a-b)				
Food Delivery	1,799	1,628	1,515	6,353
Out of home consumption	77	67	46	238
Quick-commerce	806	689	374	2,130
Supply chain and distribution	2,259	2,004	1,268	6,418
Platform Innovations	20	22	19	88
	4,961	4,410	3,222	15,227
Segment results				
Food Delivery	202	220	67	603
Out of home consumption	5	2	(13)	(28
Quick-commerce	(797)	(771)	(280)	(1,896
Supply chain and distribution	(47)	(51)	(43)	(218
Platform Innovations	(52)	(36)	(16)	(73
	(689)	(636)	(285)	(1,612
Add: Other income	87	121	88	396
Less: Share based payment expense	(265)	(326)	(259)	(1,173
Less: Finance costs	(41)	(32)	(20)	(101
Less: Depreciation and amortization expense	(288)	(206)	(122)	(612
Less: Exceptional items	-	-	(13)	(12
Less: Share of loss of an associate	(1)	(2)	0	(3
Loss Before tax	(1,197)	(1,081)	(611)	(3,117

- 8 Effective from the quarter ended June 30, 2025, all comparative figures have been restated from ₹ million to ₹ crore, rounded off to the nearest ₹ crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments. Further, amounts which are less than half a crore are appearing as "0".
- 9 During the quarter ended June 30, 2025, the Company has allotted 20,35,25,118 equity shares of ₹1 each to the Swiggy Employee Stock Option Trust ("Trust") for further issuance to employees and 36,40,893 equity shares of ₹1 each to employees upon exercise of options under various ESOP schemes.
- 10 The consolidated financial results for the quarter ended June 30, 2025 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.swiggy.com.

for and on behalf of the Board of Directors

Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

Location: Bengaluru Date: July 31, 2025



Sriharsha Majety

Managing Director & Group Chief Executive Officer

DIN: 06680073



## BSR&Co.LLP

Chartered Accountants

Embassy Golf Links Business Park Pebble Beach, B Block, 3rd Floor No. 13/2, off Intermediate Ring Road Bengaluru - 560 071, India Telephone: +91 80 4682 3000

Fax: +91 80 4682 3999

Limited Review Report on unaudited standalone financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# To the Board of Directors of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

- We have reviewed the accompanying Statement of unaudited standalone financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 ("the Statement") (in which are included interim financial information of 'Swiggy Employee Stock Option Trust').
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Attention is drawn to the fact that the figures for the three months ended 31 March 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
  - Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



## **Limited Review Report (Continued)**

# Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')

contains any material misstatement.

For BSR & Co. LLP

**Chartered Accountants** 

Firm's Registration No.:101248W/W-100022

Sampad Guha Thakurta

Partner

Bengaluru

31 July 2025

Membership No.: 060573

UDIN:25060573BMOKFW6406

Page 2 of 2

## (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)



CIN: L74110KA2013PLC096530

Registered office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru- 560103, Karnataka, India.
Tel: 080-68422422 | Email ID: ir@swiggy.in | Web site: www.swiggy.com

### Statement of standalone financial results for the quarter ended June 30, 2025

/₹ Crore

	(₹ Crore					
SI No	Particulars	Quarter ended			Year ended	
31.140.	r articulais	June 30, 2025	Mar 31, 2025	June 30, 2024	Mar 31, 2025	
		Unaudited	Audited (Refer note 7)	Unaudited	Audited	
1	Income					
	Revenue from operations	2,693	2,400	1,953	8,796	
	Other income	131	160	155	634	
	Total income	2,824	2,560	2,108	9,430	
11	Expenses					
	Cost of materials consumed	13	5	8	2	
	Employee benefits expense	620	646	551	2,36	
	Finance costs	4	4	5	1	
	Depreciation and amortisation expense	24	24	26	10	
	Other expenses					
	Advertising and sales promotion	1,119	1,050	500	2,94	
	Delivery and related charges	1,313	1,161	1,046	4,42	
	Others	722	597	441	2,03	
	Total expenses	3,815	3,487	2,577	11,92	
Ш	Loss before exceptional items and tax (I-II)	(991)	(927)	(469)	(2,49	
IV	Exceptional items (Refer note 4)	-	-	(28)	(4	
v	Loss before tax (III+IV)	(991)	(927)	(497)	(2,54	
	" "					
VI	Tax expense		¥-			
	(1) Current tax		-	-		
	(2) Deferred tax					
	Total tax expense (1+2)			-		
VII	Loss for the period/ year (V - VI)	(991)	(927)	(497)	(2,54	
VIII	Other comprehensive income/ (loss), net of tax					
	Items that will not be reclassified subsequently to profit or loss:					
	- Changes in fair value of equity instruments carried at fair value through other comprehensive income ("FVTOCI")	-	*	5.		
	- Re-measurement gain/ (loss) on defined benefit plans	(2)	(2)	0		
	Other comprehensive income/ (loss) for the period/ year	(2)	(2)	5		
ix	Total comprehensive loss for the period/ year, net of tax (VII+VIII)	(993)	(929)	(492)	(2,54	
x	Paid-up share capital (face value of ₹ 1 per share)	230	229	4	22	
ΧI	Other equity				11,78	
XII	Earnings/ (loss) per equity share (face value of ₹ 1 each) (₹)*					
	(i) Basic	(4.18)	(3.95)	(2.25)	(11.1	
	(ii) Diluted	(4.18)	(3.95)	(2.25)	(11.1	

<sup>\*</sup> EPS is not annualised for the quarter ended June 30, 2025, March 31, 2025 and June 30, 2024.





## (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited) Notes to the standalone financial results



- 1 The above standalone results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 31, 2025.
- 2 These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 During the year ended March 31, 2025, the Company has completed an initial public offering (IPO) and received total proceeds of ₹ 4,359 Crore (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 4 Exceptional items includes:

(₹ Crore)

Particulars	Quarter ended			
	June 30, 2025	Mar 31, 2025	June 30, 2024	Mar 31, 2025
Impairment on property, plant and equipment (1)	-	-	-	1
Impairment on deposits with related party	- 1	-	20	40
Expenses incurred towards Initial Public Offer (ii)	2	-	8	3
Total	-	-	28	44

- (i) Pertains to inactive kitchens where the carrying value has exceeded the recoverable amount.
- (ii) Pertains to listing expenses incurred by the Company in connection with public offer of equity shares.
- 5 The Company publishes these financial results along with the consolidated financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 6 Effective from the quarter ended June 30, 2025, all comparative figures have been restated from ₹ million to ₹ crore, rounded off to the nearest ₹ crore, to maintain consistency in presentation, any minor variances arising from this change are solely attributable to rounding adjustments. Further, amounts which are less than half a crore are appearing as "0".
- 7 The figures for the quarter ended March 31, 2025, represent the difference between the audited annual standalone financial results for the year ended March 31, 2025 and the unaudited year-to-date standalone financial results upto December 31, 2024.
- 8 During the quarter ended June 30, 2025, the Company has allotted 20,35,25,118 equity shares of ₹ 1 each to the Swiggy Employee Stock Option Trust ("Trust") for further issuance to employees and 36,40,893 equity shares of ₹ 1 each to employees upon exercise of options under various ESOP schemes.
- 9 The standalone financial results for the quarter ended June 30, 2025 are also being made available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the Company's website: www.swiggy.com.

for and on behalf of the Board of Directors

Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

Sriharsha Majety

Managing Director & Group Chief Executive Officer

DIN: 06680073

Location: Bengaluru Date: July 31, 2025



